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Sec. 1

Theme Parks Consolidated

PHILADELPHIA (UPI) — The Penn Central Corp. announced Monday the organization of a new subsidiary unit consolidating theme parks and special attractions run by Six Flags Inc. with Great Southwest Corp.'s real estate operations in California and Texas.

A spokesman said the new company, called GSC-Six Flags Corp., had revenues of \$200 million and pre-tax profits in excess of \$20 million.

Bruce C. Juell, president of Great Southwest, was elected chairman and chief executive officer. Ned DeWitt II, vice president of Great Southwest and president of its Six Flags subsidiary, was elected president.

"This consolidation facilitates prospects for both business and individual growth for our proven Great Southwest and Six Flags operations and management team," said Richard Dicker, chairman of Penn Central.

Headquarters for GSC-Six Flags will be in Los Angeles. Operations include five theme parks: Six Flags parks in Dallas, Atlanta and St. Louis; Astroworld in Houston, and Great Adventure near Trenton, N.J. It also includes two wax museums, the Great Southwest Industrial District in Arlington, Texas, and the Coto de Caza real estate project in Orange County, Calif.

Spain recognized the independence of Mexico in 1863, more than 40 years after Mexicans first defied the rule of the mother country.

"HAVE A HAPPY DAY"

Ben Fitzgerald

Theme Parks Consolidated

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